

Loans Awarded by the City of Columbia 2013-14

The City of Columbia, through economic development projects financed by the Commercial Revolving Loan Fund (CRLF), seeks to improve the number and caliber of job opportunities, as well as to retain existing jobs. The CRLF fosters entrepreneurship, innovation and productivity through investments in infrastructure, business development and capacity building that attracts private capital investment and higher-skill, higher-wage jobs.

Grapes and Gallery \$20,000 1113 Taylor Street

Anna Ross opened Grapes and Gallery on Taylor Street in March 2012 to provide artist-led painting sessions for customers of all experience levels, including those who have never paint-ed.

D.J. Properties, LLC \$56,500 910 Washington Street

This loan assisted with the restoration of the Kirkland Flour Mill building on Washington Street, originally constructed in 1920 and one of the few early twentieth-century wood frame buildings in the area. The site currently houses Lorick Office Supplies.

Jamie Scott Fitness, Sweat by JSF \$10,000 1155 Lady Street

Jamie Scott opened JSF/Sweat in the Palms at Main and Lady to offer an innovative approach to spin-based fitness. Mr. Scott is also the owner of Jamie Scott Fitness on Cross Hill Rd., which he opened in 2011.

Nest \$20,000 1200 Hampton Street

Will Brennan and Emile DeFelice opened Nest in November, 2013 in a retail space in the Marriott Hotel at Main and Hampton Streets. Building on the concept and success of Mr. DeFelice's Soda City Market which is held on Main Street every Saturday, the store offers locally made products including art, food and clothing.

NewVenue Technologies \$70,000 712 Calhoun Street

New Venue Technologies, Inc. was founded in 2004 in Columbia, SC by Terris S. Riley. The company provides IT business and network infrastructure services and support.

Nonnah's \$20,000 930 Gervais Street

Founded in 1996, and always family owned, Nonnah's is one of the first restaurants to set up shop in the Vista and is known for desserts, exotic imported coffees, and large selection of lunch and dinner items. ("Best of Columbia" sixteen years in a row)

Total Amount Funded: \$196,500

Total Loans Funded: 6

Private Dollars Leverages \$326,000

Number of Jobs Created 24

Loans to Minority-owned businesses: 2 46% of funds* Loans to Woman-owned businesses: 3 49% of funds* Loans to downtown businesses: 5 64% of funds*

^{*}Figure indicates the percentage of total funds leant to each group

Commercial Revolving Loan Committee Members

S. Allison Baker, City of Columbia, Senior ACM
Kathleen Palinski, Palinski Law, LLC
Jennifer Bishop, Chair Greater Columbia CDC
Jason Reynolds, Sweeny, Wingate & Barrow
Kaye Gaddis, Vice President, Capital Bank
Dianne A. Rushing, AOS Specialty Contractors, Inc.
Deborah Livingston, City of Columbia Director-Community Development